

**Cash Pool Objective:** The goal of the Cash Pool is capital preservation with a secondary objective of current income. The pool utilizes an SEC-registered money market fund. Expected annual fees are estimated to range from 0.10% to 0.20% per year.

**Short-Term Pool Objective:** The goal of the Short-Term Pool is to provide current income consistent with short-term fixed income investments with a secondary objective of capital preservation. The pool utilizes a combination of active and passive fixed income investment managers. Expected annual fees are estimated to range from 0.40% to 0.60% per year.

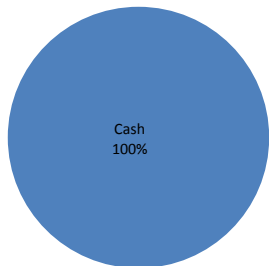
**Intermediate-Term Pool Objective:** The Intermediate-Term Pool is structured to prioritize intermediate-term growth over capital preservation. The pool is a diversified portfolio composed of a mix of stock, bond, money market and other investment funds and utilizes a combination of active and passive investment managers. Expected annual fees are estimated to range from 0.60% to 0.90% per year.

**Long-Term Pool Objective:** The Long-Term Pool is structured to prioritize long-term growth over capital preservation. The pool is a diversified portfolio composed of a mix of stock, bond, money market and other investment funds and utilizes a combination of active and passive investment managers. Expected annual fees are estimated to range from 0.70% to 1.10% per year.

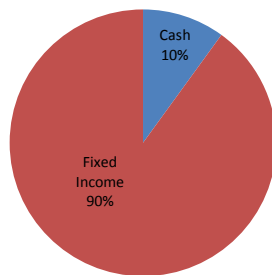
**Environmental, Social, Governance (ESG) Pool Objective:** The Environmental, Social, Governance (ESG) Pool is based on a belief in community, equity and sustainable business, and its assets mirror the core values of EBCF and many of our donors. The composition of this diversified portfolio is similar to our current Long Term Pool composed of stock, bonds and money market. Expected annual fees are estimated to be 0.60% per year.

## LONG-TERM STRATEGIC ASSET ALLOCATION TARGETS

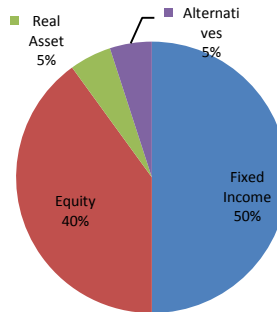
**Cash Pool**  
0-1 Year Horizon



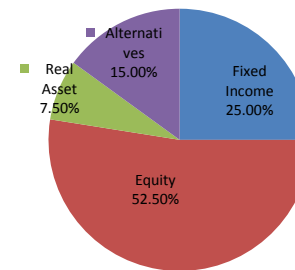
**Short-Term Pool**  
1-3 Year Horizon



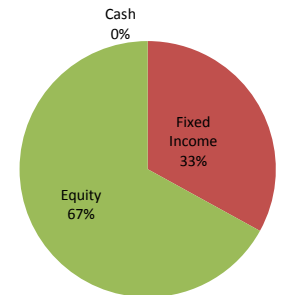
**Intermediate-Term Pool**  
3-7 Year Horizon



**Long-Term Pool**  
7+ Year Horizon



**ESG Pool**  
7+ Year Horizon



Lower Risk  Higher Risk

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# INVESTMENT PERFORMANCE SUMMARY

## September 30, 2017

INVESTMENT PERFORMANCE	Date	Market Value	Cumulative Returns			Trailing Return		
			1 Month	Qtr	YTD	1yr	3yr	5yr
<i>All performance is net of fee's</i>								
<b>Cash Pool</b> <i>3-Month Treasury Bill Index</i>	9/30/2017	\$ 72,341,202	0.10% 0.09%	0.29% 0.26%	0.74% 0.56%	0.93% 0.64%	0.44% 0.29%	0.28% 0.19%
<b>Short-Term Pool</b> <i>Short-Term Bond Index</i>	9/30/2017	\$ 50,037,983	0.14% -0.17%	0.47% 0.24%	1.36% 0.70%	1.39% 0.24%	1.16% 0.77%	0.89% 0.64%
<b>Intermediate-Term Pool</b> <i>IT Pool - IPS Strategic Allocation 40% Global Stock / 60% Citi WGBI</i>	9/30/2017	\$ 49,078,173	1.16% 0.33% 0.05%	3.10% 3.17% 3.16%	10.14% 10.47% 10.63%	10.21% 6.97% 5.42%	4.13% 4.07% 3.62%	4.74% 4.83% 3.84%
<b>Long-Term Pool</b> <i>LT Pool - IPS Strategic Allocation 70% Global Stocks / 30% Citi WGBI</i>	9/30/2017	\$ 88,011,748	1.68% 0.81% 0.99%	3.89% 3.56% 4.17%	12.21% 11.46% 13.91%	12.56% 9.72% 11.87%	4.43% 5.05% 5.58%	5.86% 6.50% 7.03%
	Date	Market Value	1 Month	Qtr	YTD	1yr	3yr	5yr
<b>ESG Pool</b> <i>70% Global Stocks / 30% US Bonds</i>	9/30/2017	\$ 4,520,417	1.51% 1.46%	3.22% 3.72%	10.73% 12.37%	12.24% 12.91%	6.53% 6.74%	9.99% 7.46%

Periods greater than 1 year are annualized returns

Trailing Return references captioned Since 12/31/2009 shown in these pages, refer to the date the portfolio returns could be obtained from Wells Fargo, and they represent Inception To Date returns.

Asset Allocation	Fixed Income					Alternative		Equity			Real Assets	
	Cash	Opportunistic	Corp/Gov't	Fixed Income Alternatives	Liquid	Non-Liquid Alt./Hedge Funds	Private Equity	U.S.	Non-U.S.	Emerging Markets	Real Estate	Commodities
<b>Cash Pool</b>	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Short-Term Pool</b>	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Intermediate-Term Pool</b>	0.58%	9.80%	27.32%	5.40%	4.64%	0.00%	0.00%	23.22%	15.54%	6.75%	4.97%	1.79%
<b>Long-Term Pool</b>	0.48%	8.38%	10.85%	6.21%	4.57%	0.05%	0.22%	30.59%	21.33%	9.35%	6.21%	1.77%
<b>ESG Pool</b>	0.00%	0.00%	32.71%	0.00%	0.00%	0.00%	0.00%	54.27%	13.02%	0.00%	0.00%	0.00%

The Short-Term Pool did not exist prior to November 2009. For prior periods, performance is simulated based on the performance of the underlying investment managers (47.5% PIMCO Low Duration Inst., 47.5% Vanguard Short-Term Bond Index and 5% Citi 3-Month Treasury Bill Index). **Short-Term Bonds** is based on the composite benchmark Barclays 1-3 Year Government Bond Index. **Global Stocks** is based on the composite benchmark MSCI All Country World Index (ACWI), a market capitalization weighted index of the global equity market, with approximately 45% in Developed North America (U.S. and Canada), 38% in non-US Developed Markets (UK, Western Continental Europe, Japan, Singapore, New Zealand and Australia) and 12% in Emerging Markets as of December 2009. **Citi WGBI** is a widely used benchmark that currently comprises sovereign debt from over 20 countries, denominated in a variety of currencies. **US Bonds** is based on the composite benchmark Barclays Capital U.S. Aggregate Bond Index, an issue-weighted, investment grade index of U.S. bonds. Upon consultation with our advisor, East Bay Community Foundation finds the use of AWCI represents the most consistent treatment of the portfolios fluctuating equity investment allocations in all years of this comparison.

The ESG Pool did not exist prior to June 2014. For prior period's, performance is simulated based on the performance of the underlying investment managers (16% ClearBridge Large Cap Growth, 11% ClearBridge Multi Cap Growth, 11% ClearBridge All Value, 15% ClearBridge International and 33% ClearBridge Taxable Fixed Income).

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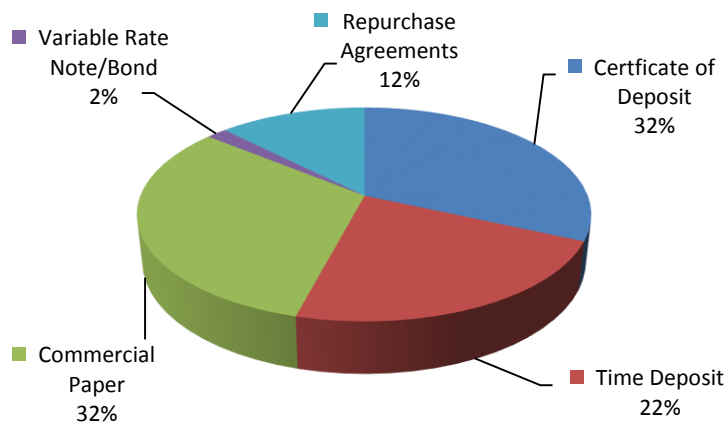
**Fund Objective:** The goal of the Cash Pool is capital preservation with a secondary objective of current income. This pool is appropriate for fund holders with a grantmaking horizon of less than one year and average annual spending greater than 33% per year.

The pool utilizes a registered money market fund. Expected annual fees are estimated to range from 0.10% to 0.20% per year.

Performance Analysis	Market Value	Cum. Returns			Trailing Annualized Returns				Calendar Year Returns				
		MTH	QTR	YTD	1 Year	3 Year	5 Year	Since 12/31/2009	2012	2013	2014	2015	2016
<b>EBCF Cash Pool</b>	\$ 72,341,202	<b>0.10%</b>	<b>0.29%</b>	<b>0.74%</b>	<b>0.93%</b>	<b>0.44%</b>	<b>0.28%</b>	<b>0.22%</b>	<b>0.07%</b>	<b>0.06%</b>	<b>0.02%</b>	<b>0.07%</b>	<b>0.49%</b>
<i>3-Month Treasury Bill Index</i>		0.09%	0.26%	0.56%	0.64%	0.29%	0.19%	0.16%	0.07%	0.05%	0.03%	0.03%	0.27%

Inception date December 31, 2009

### ASSET ALLOCATION SUMMARY



<b>Weighted Average Maturity</b>	<b>28 Days</b>
<b>Moody's Money Market Fund Rating</b>	<b>Aaa-mf</b>
<b>S&amp;P Money Market Rating</b>	<b>AAAm</b>

### FUND OVERVIEW

<b>Total Assets:</b>	<b>\$72 million</b>
<b>Number of Sub-Advisors:</b>	<b>1</b>
<b>Ticker Symbol:</b>	<b>NPAXX</b>
<b>Annual Expense Ratio:</b>	<b>0.15%</b>
<b>Number of Fund Holders in the Pool:</b>	<b>170</b>
<b>Investment Consultant:</b>	<b>Graystone Consulting</b>
<b>Fund Objective:</b>	<b>Capital Preservation</b>
<b>Pool Risk Profile:</b>	<b>Lowest Risk</b>

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Annual fees include investment manager expenses of 0.15% as of 09/30/2017. The benchmark index is based on the Citi 3-Month Treasury Bill Index. This information is subject to change and, while we believe this information to be reliable, East Bay Community Foundation bears no responsibility whatsoever for any errors or omissions. Past performance is not a guide to the future performance of any manager or strategy, and that the performance results and historical information provided displayed herein may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. Therefore, caution must be used in inferring that these results are indicative of the future performance of any strategy, fund, manager or group of managers.

# SHORT-TERM INVESTMENT POOL

September 30, 2017

**Fund Objective:** The goal of the Short-Term Pool is to provide current income consistent with short-term fixed income investments with a secondary objective of capital preservation. The pool is appropriate for fund holders with a grantmaking horizon between one and three years and average annual spending of approximately 33%.

The pool is a diversified portfolio and utilizes a combination of active and passive fixed income investment managers. Expected annual fees are estimated to range from 0.40% to 0.60% per year.

Performance Analysis	Market Value	Cum. Returns			Trailing Annualized Returns				Calendar Year Returns				
		MTH	QTR	YTD	1 Year	3 Year	5 Year	Since 12/31/2009	2012	2013	2014	2015	2016
<b>EBCF Short-Term Pool</b>	<b>\$ 50,037,983</b>	<b>0.14%</b>	<b>0.47%</b>	<b>1.36%</b>	<b>1.39%</b>	<b>1.16%</b>	<b>0.89%</b>	<b>1.99%</b>	<b>4.10%</b>	<b>-0.35%</b>	<b>0.75%</b>	<b>0.84%</b>	<b>1.49%</b>
<i>Short-Term Bond Index</i>		<i>-0.17%</i>	<i>0.24%</i>	<i>0.70%</i>	<i>0.24%</i>	<i>0.77%</i>	<i>0.64%</i>	<i>0.95%</i>	<i>0.43%</i>	<i>0.36%</i>	<i>0.63%</i>	<i>0.56%</i>	<i>0.86%</i>

Inception date December 31, 2009

ASSET ALLOCATION SUMMARY			
ASSET CLASS	CURRENT TACTICAL ALLOCATION	POLICY BAND	LONG-TERM STRATEGIC ALLOCATION
<b>Equity</b>	<b>0%</b>	<b>0%</b>	<b>0.0%</b>
U.S. Large Cap Equity	0%		0.0%
U.S. Small/Mid Cap Equity	0%		0.0%
Developed Non-U.S. Equity	0%		0.0%
Emerging Markets Equity	0%		0.0%
<b>Real Assets</b>	<b>0%</b>	<b>0%</b>	<b>0.0%</b>
Real Estate	0%		0.0%
Natural Resources	0%		0.0%
<b>Alternatives</b>	<b>0%</b>	<b>0%</b>	<b>0.0%</b>
Liquid Alternative Funds	0%		0.0%
Non-Liquid Alt./Hedge Funds	0%		0.0%
Private Equity	0%		0.0%
<b>Fixed Income</b>	<b>100%</b>	<b>100%</b>	<b>100.0%</b>
Opportunistic Credit	0%		0.0%
Govt/Corp Bonds	100%		90.0%
Fixed Income Alternatives	0%		0.0%
Cash	0%		10.0%
<b>TOTAL PORTFOLIO</b>	<b>100%</b>		<b>100.0%</b>

FUND OVERVIEW	
<b>Total Assets:</b>	<b>\$50 million</b>
<b>Number of Sub-Advisors:</b>	<b>5</b>
<b>Annual Expense Ratio:</b>	<b>0.33%</b>
<b>Number of Fund Holders in the Pool:</b>	<b>46</b>
<b>Investment Consultant:</b>	<b>Graystone Consulting</b>
<b>Fund Objective:</b>	<b>Short-Term Income</b>
<b>Pool Risk Profile:</b>	<b>Low Risk</b>

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Annual fees include investment manager expenses of 0.33% and custody and consulting fees of 0.20% as of 09/30/2017. The Short-Term Pool did not exist prior to November 2009. For prior periods, performance is simulated based on the performance of the underlying investment managers (47.5% PIMCO Low Duration Inst., 47.5% Vanguard Short-Term Bond Index and 5% Citi 3-Month Treasury Bill Index). The expense ratio is based on the published expense ratios for all mutual fund investments. The benchmark is based on the Barclays 1-3 Year Government Bond Index. This information is subject to change and, while we believe this information to be reliable, East Bay Community Foundation bears no responsibility whatsoever for any errors or omissions. Past performance is not a guide to the future performance of any manager or strategy, and that the performance results and historical information provided displayed herein may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. Therefore, caution must be used in inferring that these results are indicative of the future performance of any strategy, fund, manager or group of managers.

**Fund Objective:** The goal of the Intermediate-Term Pool is moderate growth of principal with a secondary objective of capital preservation and is appropriate for fund holders with a grantmaking horizon between three and seven years and average annual spending of approximately 15%.

The Intermediate-Term Pool is structured to prioritize intermediate term growth over capital preservation. The pool is a diversified portfolio composed of a mix of stock, bond, money market and other investment funds and utilizes a combination of active and passive managers. Expected annual fees are estimated to range from 0.60% to 0.90% per year.

Performance Analysis	Market Value	Cum. Returns			Trailing Annualized Returns				Calendar Year Returns				
		MTH	QTR	YTD	1 Year	3 Year	5 Year	Since 12/31/2009	2012	2013	2014	2015	2016
<b>EBCF Intermediate-Term Pool</b>	<b>\$ 49,078,173</b>	<b>1.16%</b>	<b>3.10%</b>	<b>10.14%</b>	<b>10.21%</b>	<b>4.13%</b>	<b>4.74%</b>	<b>5.63%</b>	<b>10.47%</b>	<b>6.95%</b>	<b>2.94%</b>	<b>-3.45%</b>	<b>6.06%</b>
<i>IT Pool - IPS Strategic Allocation</i>		0.33%	3.17%	10.47%	6.97%	4.07%	4.83%	5.91%	10.05%	8.08%	2.67%	-2.80%	5.08%
<i>40% Global Stocks / 60% Citi WGBI</i>		0.05%	3.16%	10.63%	5.42%	3.62%	3.84%	4.62%	7.44%	6.07%	1.42%	-2.86%	4.27%

Inception date December 31, 2009

ASSET ALLOCATION SUMMARY			
ASSET CLASS	CURRENT TACTICAL ALLOCATION	POLICY BAND	LONG-TERM STRATEGIC ALLOCATION
<b>Equity</b>	<b>45.51%</b>	<b>20-60%</b>	<b>40.00%</b>
U.S. Large Cap Equity	15.88%		16.5%
U.S. Small/Mid Cap Equity	7.34%		5.0%
Developed Non-U.S. Equity	15.54%		12.5%
Emerging Markets Equity	6.75%		6.0%
<b>Real Assets</b>	<b>6.75%</b>	<b>0-15%</b>	<b>5.0%</b>
Real Estate	4.97%		3.0%
Natural Resources	1.79%		2.0%
<b>Alternatives</b>	<b>4.64%</b>	<b>0-25%</b>	<b>5.0%</b>
Liquid Alternative Funds	4.64%		5.0%
Non-Liquid Alt./Hedge Funds	0.00%		0.0%
Private Equity	0.00%		0.0%
<b>Fixed Income</b>	<b>43.10%</b>	<b>40-60%</b>	<b>50.0%</b>
Opportunistic Credit	9.80%		10.0%
Govt/Corp Bonds	27.32%		30.0%
Fixed Income Alternatives	5.40%		10.0%
Cash	0.58%		0.0%
<b>TOTAL PORTFOLIO</b>	<b>100.00%</b>		<b>100.0%</b>

FUND OVERVIEW	
<b>Total Assets:</b>	<b>\$49 million</b>
<b>Number of Sub-Advisors:</b>	<b>28</b>
<b>Annual Expense Ratio:</b>	<b>0.72%</b>
<b>Number of Fund Holders in the Pool:</b>	<b>102</b>
<b>Investment Consultant:</b>	<b>Graystone Consulting</b>
<b>Fund Objective:</b>	<b>Intermediate-Term Growth</b>
<b>Pool Risk Profile:</b>	<b>Medium Risk</b>

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Annual fees include investment manager expenses of 0.72% and custody and consulting fees of 0.20% as of 09/30/2017. The expense ratio is based on the published expense ratios for all mutual fund investments, but does not include performance fees nor underlying investment management fees for hedge fund of funds. The benchmark composite is based on a 40% MSCI All Country World Index / 60% Citi World Government Bond Index (WGBI) mix. This information is subject to change and, while we believe this information to be reliable, East Bay Community Foundation bears no responsibility whatsoever for any errors or omissions. Past performance is not a guide to the future performance of any manager or strategy, and that the performance results and historical information provided displayed herein may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. Therefore, caution must be used in inferring that these results are indicative of the future performance of any strategy, fund, manager or group of managers.

**Fund Objective:** The goal of the Long-Term Pool is capital appreciation and is appropriate for Fund Holders with a grantmaking horizon greater than 7 years and annual spending less than 10%.

The Long Term Pool is structured to prioritize long term growth over capital preservation. The pool is a diversified portfolio composed of a mix of stock, bond, money market and other investment funds and utilizes a combination of active and passive investment managers. Expected annual fees are estimated to range from 0.70% to 1.10% per year.

Performance Analysis	Market Value	Cum. Returns			Trailing Annualized Returns				Calendar Year Returns				
		MTH	QTR	YTD	1 Year	3 Year	5 Year	Since 12/31/2009	2012	2013	2014	2015	2016
<b>EBCF Long-Term Pool</b>		<b>1.68%</b>	<b>3.89%</b>	<b>12.21%</b>	<b>12.56%</b>	<b>4.43%</b>	<b>5.86%</b>	<b>6.21%</b>	<b>12.49%</b>	<b>11.41%</b>	<b>3.80%</b>	<b>-3.70%</b>	<b>5.67%</b>
<i>LT Pool - IPS Strategic Allocation</i>	<b>\$ 88,011,748</b>	<i>0.81%</i>	<i>3.56%</i>	<i>11.46%</i>	<i>9.72%</i>	<i>5.05%</i>	<i>6.50%</i>	<i>6.11%</i>	<i>11.86%</i>	<i>12.39%</i>	<i>4.04%</i>	<i>-2.48%</i>	<i>6.04%</i>
<i>70% Global Stocks / 30% Citi WGBI</i>		<i>0.99%</i>	<i>4.17%</i>	<i>13.91%</i>	<i>11.87%</i>	<i>5.58%</i>	<i>7.03%</i>	<i>6.74%</i>	<i>10.13%</i>	<i>12.56%</i>	<i>2.81%</i>	<i>-2.52%</i>	<i>6.13%</i>

*Inception date December 31, 2009*

### ASSET ALLOCATION SUMMARY

ASSET CLASS	CURRENT TACTICAL ALLOCATION	POLICY BAND	LONG-TERM STRATEGIC ALLOCATION
<b>Equity</b>	<b>61.27%</b>	<b>40-80%</b>	<b>52.50%</b>
U.S. Large Cap Equity	19.55%		20.0%
U.S. Small/Mid Cap Equity	11.04%		9.0%
Developed Non-U.S. Equity	21.33%		16.5%
Emerging Markets Equity	9.35%		7.0%
<b>Real Assets</b>	<b>7.98%</b>	<b>0-15%</b>	<b>7.5%</b>
Real Estate	6.21%		5.0%
Natural Resources	1.77%		2.5%
<b>Alternatives</b>	<b>4.83%</b>	<b>0-25%</b>	<b>15.0%</b>
Liquid Alternative Funds	4.57%		5.0%
Non-Liquid Alt./Hedge Funds	0.05%		5.0%
Private Equity	0.22%		5.0%
<b>Fixed Income</b>	<b>25.92%</b>	<b>15-35%</b>	<b>25.0%</b>
Opportunistic Credit	8.38%		10.0%
Govt/Corp Bonds	10.85%		10.0%
Fixed Income Alternatives	6.21%		5.0%
Cash	0.48%		0.0%
<b>TOTAL PORTFOLIO</b>	<b>100.00%</b>		<b>100.0%</b>

### FUND OVERVIEW

<b>Total Assets:</b>	<b>\$88 million</b>
<b>Number of Sub-Advisors:</b>	<b>30</b>
<b>Annual Expense Ratio:</b>	<b>0.80%</b>
<b>Number of Fund Holders in the Pool:</b>	<b>155</b>
<b>Investment Consultant:</b>	<b>Graystone Consulting</b>
<b>Fund Objective:</b>	<b>Long-Term Growth</b>
<b>Pool Risk Profile:</b>	<b>Higher Risk</b>

### CONTACT US

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Annual fees include investment manager expenses of 0.80% and custody and consulting fees of 0.20% as of 09/30/2017. The expense ratio is based on the published expense ratios for all mutual fund investments, but does not include performance fees nor underlying investment management fees for hedge fund of funds. The benchmark composite is based on a 70% MSCI All Country World Index / 30% Citi World Government Bond Index (WGBI) mix. This information is subject to change and, while we believe this information to be reliable, East Bay Community Foundation bears no responsibility whatsoever for any errors or omissions. Past performance is not a guide to the future performance of any manager or strategy, and that the performance results and historical information provided displayed herein may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. Therefore, caution must be used in inferring that these results are indicative of the future performance of any strategy, fund, manager or group of managers.



# Environmental, Social, Governance (ESG)POOL

September 30, 2017

**Fund Objective:** The goal of the ESG Pool is capital appreciation and is appropriate for Fund Holders with a grantmaking horizon greater than 7 years and annual spending less than 10%.

ESG mirrors the core values of the East Bay Community Foundation and many of our donors. Beyond direct impact investing, ESG enables you to take an active role in influencing the behavior of public companies, including their impact on the environment, adoption of sustainable business practices, contribution to local communities, and promotion of diversity and gender equality in the workplace, to name just a few. Expected annual fees are 0.60% per year.

Performance Analysis	Market Value	Cum. Returns			Trailing Annualized Returns				Calendar Year Returns				
		MTH	QTR	YTD	1 Year	3 Year	5 Year	Inception 6/26/2014	2012	2013	2014	2015	2016
<b>EBCF ESG Pool</b>	\$ 4,520,417	1.51%	3.22%	10.73%	12.24%	6.53%	9.99%	5.95%	14.52%	23.18%	5.14%	0.55%	7.28%
<i>ESG Pool - IPS Strategic Allocation</i>		1.52%	3.31%	10.41%	12.07%	7.27%	11.32%	6.50%	13.96%	25.89%	8.64%	0.03%	7.96%
<i>70% Global Stocks / 30% US Bonds</i>		1.46%	3.72%	12.37%	12.91%	6.74%	7.46%	5.82%	11.47%	13.73%	4.73%	0.15%	6.62%

*Inception date June 26, 2014*

ASSET ALLOCATION SUMMARY			
ASSET CLASS	CURRENT TACTICAL ALLOCATION	POLICY BAND	ESG STRATEGIC ALLOCATION
<b>Equity</b>	67.29%	40-80%	67.00%
U.S. Large Cap Growth	16.08%		16.0%
U.S. All Cap Value	27.03%		27.0%
U.S. Multi Cap Growth	11.16%		11.0%
International ADR	13.02%		13.0%
<b>Real Assets</b>	0.00%	0-15%	0.0%
Real Estate	0.00%		0.0%
Natural Resources	0.00%		0.0%
<b>Alternatives</b>	0.00%	0-25%	0.0%
Liquid Alternative Funds	0.00%		0.0%
Non-Liquid Alt./Hedge Funds	0.00%		0.0%
Private Equity	0.00%		0.0%
<b>Fixed Income</b>	32.71%	15-35%	33.0%
Opportunistic Credit	0.00%		0.0%
Govt/Corp Bonds	32.71%		33.0%
Fixed Income Alternatives	0.00%		0.0%
Cash	0.00%		0.0%
<b>TOTAL PORTFOLIO</b>	100.00%		100.0%

FUND OVERVIEW	
<b>Total Assets:</b>	\$4.5 million
<b>Number of Sub-Advisors:</b>	1
<b>Annual Expense Ratio:</b>	0.40%
<b>Number of Fund Holders in the Pool:</b>	20
<b>Investment Consultant:</b>	Graystone Consulting
<b>Fund Objective:</b>	Long-Term Growth
<b>Pool Risk Profile:</b>	Higher Risk

CONTACT US
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Annual fees include investment manager expenses of 0.40% and custody and consulting fees of 0.20% as of 09/30/2017. ESG Pool inception June 2014. Performance is based on the underlying manager composite gross performance prior to inception; 16% CB Large Growth, 11% CB Multi Growth, 27% CB All Cap Value, 13% CB Int'l ADR and 33% CB Taxable Fixed Income. The benchmark composite is based on a 70% MSCI All Country World Index / 30% Barclays US Aggregate Bond Index mix. This information is subject to change and, while we believe this information to be reliable, East Bay Community Foundation bears no responsibility whatsoever for any errors or omissions. Past performance is not a guide to the future performance of any manager or strategy, and that the performance results and historical information provided displayed herein may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. Therefore, caution must be used in inferring that these results are indicative of the future performance of any strategy, fund, manager or group of managers.